

6/1/2017

1838

Cooler

Hoogenboom

Jones

Scott

Troutman

Gayle

Bertholf

Director Thomas

Troutman moves Scott Second. Unanimous.

Finance: Ms. Hoogenboom provided the financial report. The school has operated at a negative revenue position of \$262,750. Variance to budget was a negative \$168,935.

The accounting and payroll firm has advised that we should use our line of credit to ensure there was no chance of taking the checking account to a negative balance. \$35,000 was drawn from the line of credit. The plan for repayment of the line of credit is to hold it through June and begin repayment in July. Mr. Bertholf asked how that would show up in the audit and Mr. Cooler and MS. Hoogenboom said it would be a liability/Debt.

Director Thomas presented the FY '18 budget for 3rd reading. RFP for food service is due on Tuesday June 6th. It has been sent out to many vendors and staff is looking forward to submittals. As of today none have been received. Instructional salaries and tiedwatch salaries shifted slightly. Instructional increased and tiedwatch went down by about \$10,000. This represented a shift in roles and responsibilities.

This budget includes a 1.6% COLA for all Staff. 7 instructional assistants are included in the budget. 2 positions, 1 RTI and 1 teaching assistant have resigned will not be replaced. Staff is committed to the readathon again for September. There was \$52,000 in contributions and donations this year and they are considering the potential for \$35,000 plus from a readathon to reach the \$100,000 goal. Staff is recommending approval of this budget.

Hoogenboom moves to approve the budget as presented. Cooler second. Unanimous.

Scott moves to extend the period to fill the open board seat until the next board meeting. Denise second. Unanimous.

People and programs Gayle gave a report on the staff interviews and director eval survey. Staff was interviewed with very positive results.

Ms Thomas gave the lottery report on preliminary numbers on enrollment. The lottery had close to desired results. They mirrored expectations in grades 1-8 and missed by 4 pupils in Kindergarten. The school today is 55.6% and the target is 54.8% white students.

Cooler makes a motion to move into executive session to discuss personnel and contractual matters. Unanimous vote.

Scott Lee moved to approve the minutes from January through May. Unanimously approved.

Cooler Moved to adjourn Troutman Second. Unanimous. 9:36 pm.