

Riverview Charter School
Board of Directors
November 21, 2019, 6:30 p.m.
Conference Room
81 Savannah Highway, Beaufort. 29906

Riverview Charter School Mission: *Riverview's mission is to create a small, diverse learning community that actively engages students in meaningful and innovative learning experiences. Emphasizing learning by doing, family and community involvement, and engaged citizenship, Riverview is committed to nurturing the whole child and preparing each student for a global society.*

Members Present: Scott Lee, Chair: Aby Bandoh, Vince Brennan, Gayle Carroll, Lamarr Cooler, Joey Grice, Mary Jordan Lempeisis, Julia Wittschen-Price

Leadership Team Present: Alison Thomas, Donna Haram, AnnMarie Bowden

Call to Order; Meeting was called to order by Chair Scott Lee.

Approval of the Agenda: Julia Wittschen-Price moved to approve amended agenda and Aby Bandoh seconded the motion that was then passed by the Board.

Mrs. Thomas reported that the meeting was being held in compliance with FOIA.

Public Comments: No one was present for that purpose.

Finance Committee- Lamarr Cooler who chairs the Finance Committee provided handouts and outlined his portion of the meeting. A part of the report included a call with RCS accounting firm Elliott Davis and representative -Tim Grow. A packet from the firm was sent to Lamarr Cooler who had reviewed it before the meeting; a packet was handed out to the Board to whom the report is addressed.

Audit work is completed and it met the audit objectives; the firm developed an audit plan based on risks or challenges that RCS has and also those other charter schools have. Objectives of the audit are 1) to give an opinion based on scope of testing of internal control and compliance and the results of that testing 2) audit based on governmental standards. If any deficiencies were found would be reported to RCS. Vince Brennan asked Mr. Grow what kind of things are you looking for? His examples included lack of cash to back up expenses, number of cash transactions or any testing in Accounts Payable at RCS need accurate financial reporting and so therefore there are internal controls...these are found in the back of report.

Reviewed Assets and Liabilities on Statement of Net Position-

\$11 million liability

Employees pension fund and health care benefits are under funded which is sometimes done
Statement of Revenues, Expenditures and Changes in Fund Balances - Government Funds
(modified)

Underfunded last year with reserve but right on the mark this year.

Some organizations keep 50%others keep a large percentage.

Board made aware of any correspondence in regard to school, audits, financial liabilities, etc.
Alison reiterated how thorough they are and have been this year...the firm seemed to be probing some things different this year:

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Vince Brennan asked about the checking account balance...there is a positive balance even with 1/12 of our expenditures; Vince Brennan asked if this will be stable; Alison said will climb; 45 day ADM will help it climb; even using most conservative \$265,000 for 45 ADM ; more going in than expenses being deducted;

The question was asked if RCS should be managing this money to “make” money; Alison answered probably at that point because our budget is stable enough and there is enough to do something. But, the state wants the funds “available” or accessible so that it can be used if necessary. Lamarr Cooler requested that RCS check with John Troutman (former Board member) to investigate placing funds with Merrill-Lynch.

Revenue flow now allows RCS to post retirement checks “on time” instead of within window of time allowed.

October summary provide on a Handout:

Highlights noted included:

- Comparison between Oct. and September
- Year to Date Revenue...federal funding not in...under budget on base student funding
- Supplies...unfavorable because of actual use at this time of the year.
- Tidewatch is favorable...
- Contracted Services is over
- Net Income Year to Date is Favorable

Alison reviewed funding...when coming in and why shown as unfavorable/favorable

Field Trip numbers impacted by Costa Rico trip and timing...Collection v. Payment

Charter Renewal Contract has costs in legal fees that shows an Unfavorable

\$65,000 reserve in food services accrued over period of time

Dec. 6 Line of Credit will be renewed; have not drawn on in last 18 months; Vince Brennan asked if there is a fee paid (\$60.00) for availability

State Department of Education mandate - Internet Safety Policy must be reviewed; must be addressed by Board;

Stated as policy in Family Handbook and is public information... made available for review during this segment of the meeting; read and discussed; it is reviewed annually and updated as needed; middle school students meet with parents and sign forms

Technology Use policy was reviewed during our meeting and

Filters and other types available were discussed. Board determined that what is being used is best for our situation...

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Chair Scott Lee asked if there was a motion to maintain the current Filter System. Julia Wittschen- Price moved that the Board accept the current system. The motion was seconded by Mary Jordan Lempesis and was passed by the Board.

MAP 2018 -2019 Data shared with reminders to the Board that

- RCS takes twice a year...Nationally normed data/
- Not required by State...
- test on continuum independent of grade level...formative assessment...not grade level specific...
- RCS kindergarten does not take
- the higher starting score the lower growth shown...
- Growth shown if scores higher than when started

RCS 2nd graders grew more than any other school

RCS 3rd graders - 8 started higher in math...no body grew more or with higher score

RCS in Reading...none grew more in county

Middle School:

Huge growth numbers....

Annual Report out next month...will reflect Spring to Spring MAP data

Other information provided by Director:

There is a part time resource officer at RCS...

Vince Brennan asked about RCS being assigned a SRO because of being a MS...Alison will review again with Board/members if asked to; County does not supply full-time;

Board approval of minutes

Minutes for 6/25/19, 8/8/19, 9/ 19/19, and 10/17/19 had been sent to Board with edits. Mary Jordan Lempesis moved to accept minutes and Julia Wittschen-Price seconded the motion. The Board approved the minutes as proposed.

Executive Session

Meeting for December was moved to 17th at 6:00! Meeting was adjourned.